

## Message Text

LIMITED OFFICIAL USE

PAGE 01 SEOUL 02182 170912Z  
ACTION XMB-04

INFO OCT-01 EA-10 ISO-00 EB-08 TRSE-00 COME-00 L-03  
CIAE-00 INR-10 NSAE-00 /036 W  
-----022180 170936Z /65  
P 170831Z MAR 78  
FM AMEMBASSY SEOUL  
TO SECSTATE WASHDC PRIORITY 9913

LIMITED OFFICIAL USE SEOUL 2182

PASS EXIMBANK

E.O. 11652: N/A  
TAGS: BEXP, EFIN, BENC, KS, US  
SUBJECT: EXIM FINANCING FOR KORI THREE AND FOUR

REF: SEOUL 1693

1. SUNG NACK CHUNG, EXECUTIVE VICE PRESIDENT OF KECO, HAS REQUESTED EMBASSY TO OBTAIN COPIES OF US EXIMBANK LEGISLATION COVERING CONGRESSIONAL OVERSIGHT REQUIREMENTS SO THAT KECO CAN ESTIMATE JUST HOW SOON LOAN CAN GO FORWARD.

2. SUNG ADDITIONALLY OBSERVED THAT 25 LEGISLATIVE DAYS MUST ELAPSE BEFORE EXIM IS AUTOMATICALLY AUTHORIZED TO PROCESS FINANCING FOR KORI THREE AND FOUR. HE STATED THAT EXIM OFFICIALS HAD ESTIMATED THAT IT WOULD TAKE 45 DAYS TO PROCESS THE DOCUMENTS FOR PRESENTATION TO THE CONGRESS, IN WHICH CASE MAY HOLIDAYS COULD SIGNIFICANTLY DELAY THE PROCESS. SUNG REQUESTED EMBASSY TO PASS ALONG HIS REQUEST IN LESS THAN 45 DAYS SO THAT PROJECT CAN GET GOING.

4. ACTION REQUESTED: THAT EXIM FORWARD REQUESTED COPIES OF LAWS GOVERNING EXIMBANK AND CONGRESSIONAL OVERSIGHT ON PROJECTS OF \$60 MILLION OR MORE AND THAT THE BANK TRY  
LIMITED OFFICIAL USE

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TO COMPLETE THE LEGAL PROCESSES IN AS SHORT A TIME AS POSSIBLE.  
SNEIDER

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 jan 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** LOANS, PROGRAMS (PROJECTS), NUCLEAR POWER PLANTS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 17 mar 1978  
**Decaption Date:** 01 jan 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 20 Mar 2014  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1978SEOUL02182  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Expiration:**  
**Film Number:** D780118-1241  
**Format:** TEL  
**From:** SEOUL  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1978/newtext/t19780354/aaaabtlv.tel  
**Line Count:** 58  
**Litigation Code IDs:**  
**Litigation Codes:**  
**Litigation History:**  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Message ID:** 9a8517c5-c288-dd11-92da-001cc4696bcc  
**Office:** ACTION XMB  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** 78 SEOUL 1693  
**Retention:** 0  
**Review Action:** RELEASED, APPROVED  
**Review Content Flags:**  
**Review Date:** 05 may 2005  
**Review Event:**  
**Review Exemptions:** n/a  
**Review Media Identifier:**  
**Review Release Date:** N/A  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**SAS ID:** 3289587  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** EXIM FINANCING FOR KORI THREE AND FOUR  
**TAGS:** BEXP, EFIN, BENC, KS, US  
**To:** STATE  
**Type:** TE  
**vdkgvwkey:** odbc://SAS/SAS.dbo.SAS\_Docs/9a8517c5-c288-dd11-92da-001cc4696bcc  
**Review Markings:**  
Sheryl P. Walter  
Declassified/Released  
US Department of State  
EO Systematic Review  
20 Mar 2014  
**Markings:** Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014